

# XXIX METAL CORP

## A Canadian Copper Powerhouse



XXIX:TSXV | QCCUF:OTCQB

Q3 2025







## GRADE, SCALE & INFRASTRUCTURE

Two high quality assets with potential to positively impact valuation.

Former producers with outstanding infrastructure.

Opemiska: one of the highest-grade open pit copper projects in North America with robust MRE.

Thierry: largest primary copper resource in Ontario with potential to increase resource multifold.





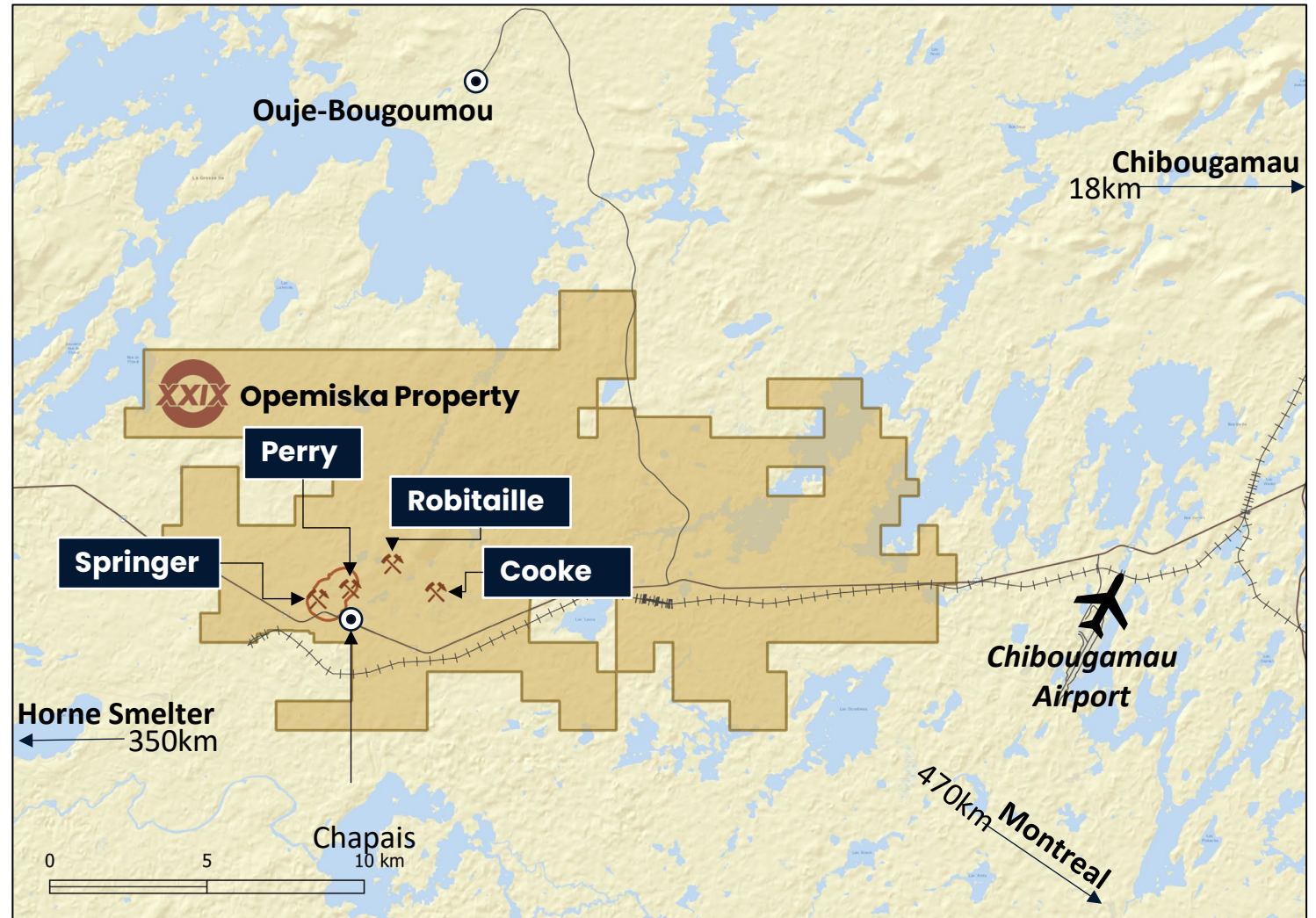
# OPEMISKA: TIER 1 LOCATION WITH INFRASTRUCTURE

Easily accessible via well maintained road.

Brownfield environment.

Community support.

Low projected CAPEX





## OPEMISKA WAS CHIBOUGAMAU'S SINGLE LARGEST COPPER OPERATION

Opemiska represents 1/3<sup>rd</sup> of historical regional production.

+1.3 billion pounds of copper produced at 2% Cu.

+1 million ounces of gold produced at 1.3 g/t Au.

Underground production only – Opemiska never evaluated as an open pit.

Historical Production	1954 – 1991
Tonnes milled (Mt)	29,475
Copper grade (%)	2.12%
Copper produced (lbs)	1,376,918,349
Gold grade (g/t)	1.28
Gold produced (oz)	1,210,309
Silver grade (g/t)	11.3
Silver produced (oz)	10,697,944



# HISTORICAL OPEMISKA COPPER OPERATION



Ref: Fonds de la Societe d'Histoire Regionale de Chibougamau



# OPEMISKA: GEOLOGY

Primarily governed by two geological formations: Ventures and Blondeau.

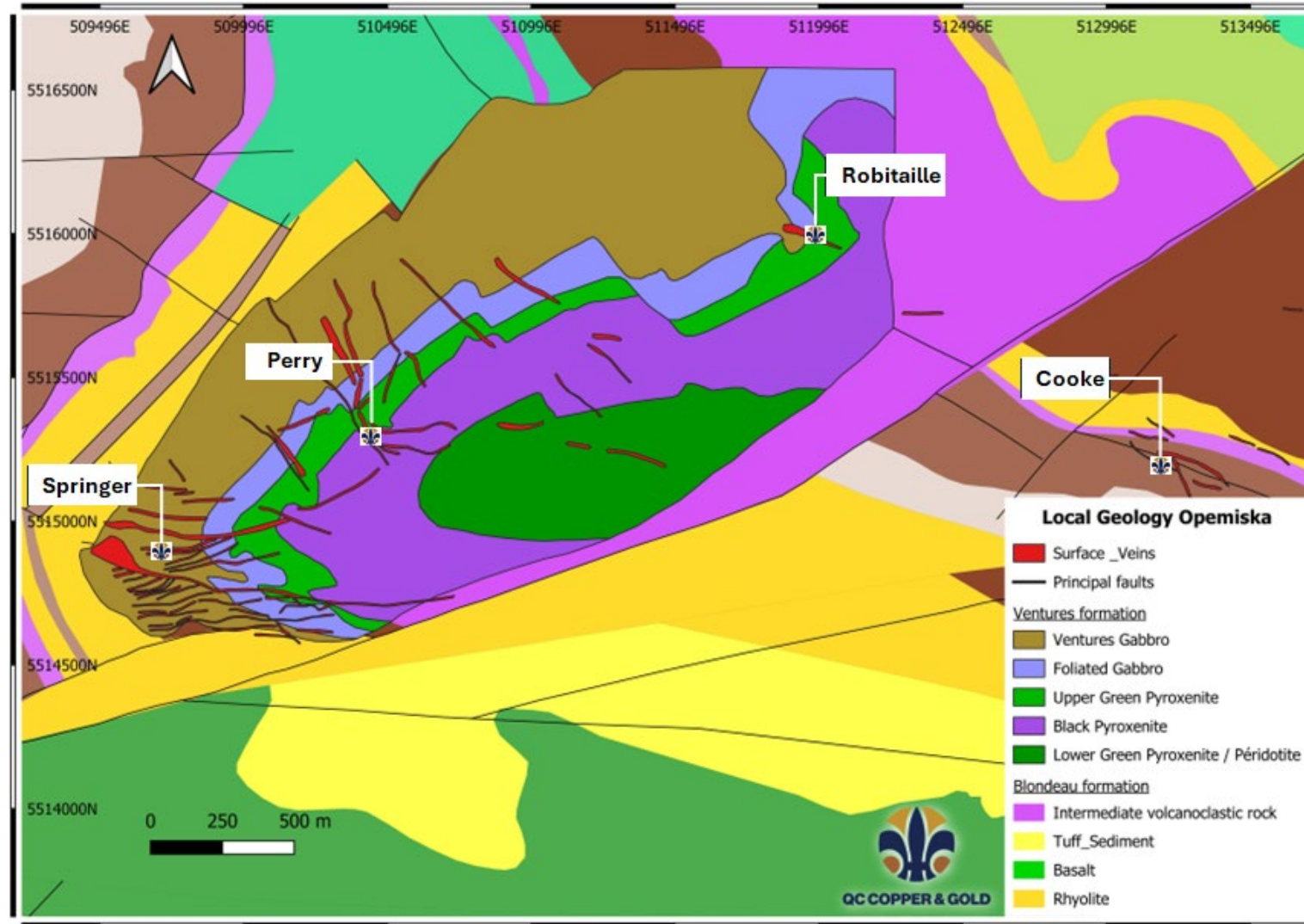
Ventures hosts three of the four Opemiska deposits:

- Springer, Perry, Robitaille
- Primary copper

Blondeau hosts Cooke deposit

- Primary gold

Opemiska-type Cu-Au veins throughout the property.







# 2025 MINERAL RESOURCE UPDATE : GAME CHANGER

## Indicated Resources:

- 69,653 million tonnes @ 1.12% CuEq (1,720 Mlbs)

## Inferred Resources:

- 80,615 million tonnes @ 0.42% CuEq (746 Mlbs)

## New Zones of Mineralization:

- Stockwork: Additional lower-grade mineralization around higher grade, known veins.

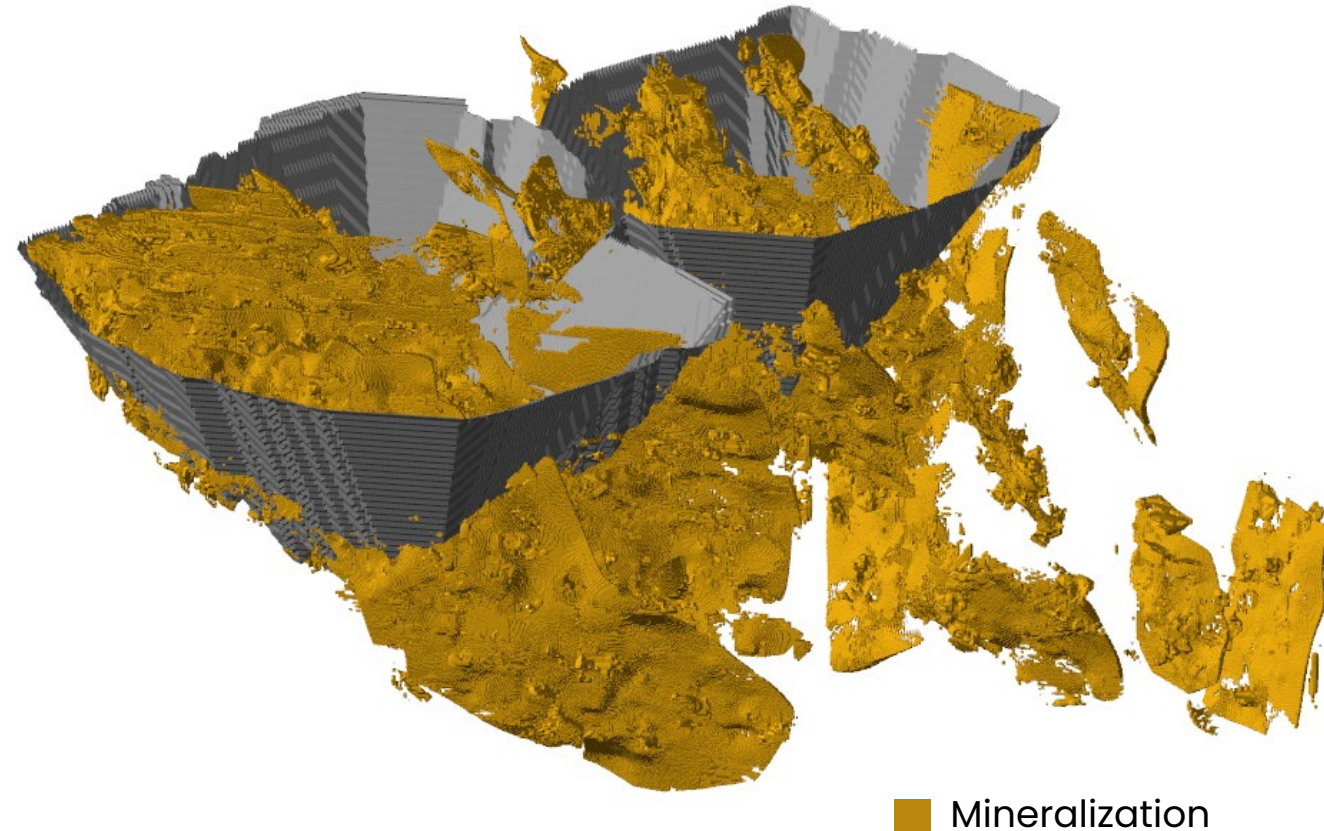
## Impact of 2025 MRE:

- Mining dilution at economic grades.
- Lower strip ratio.
- More compact footprint.
- Long life asset.
- Operational flexibility.

## Set the stage for PEA:

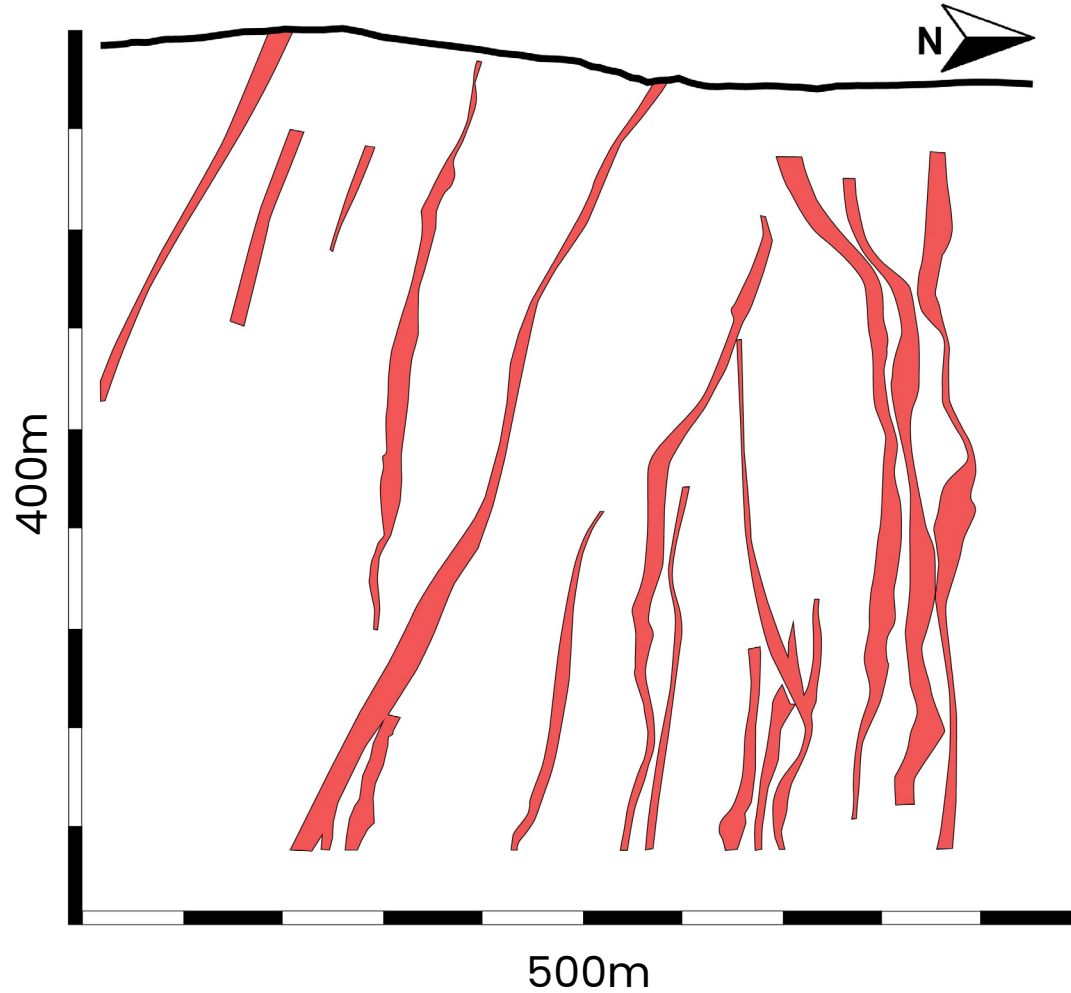
- High grade structures will drive robust economics

New Opemiska Resource Model: 3D View

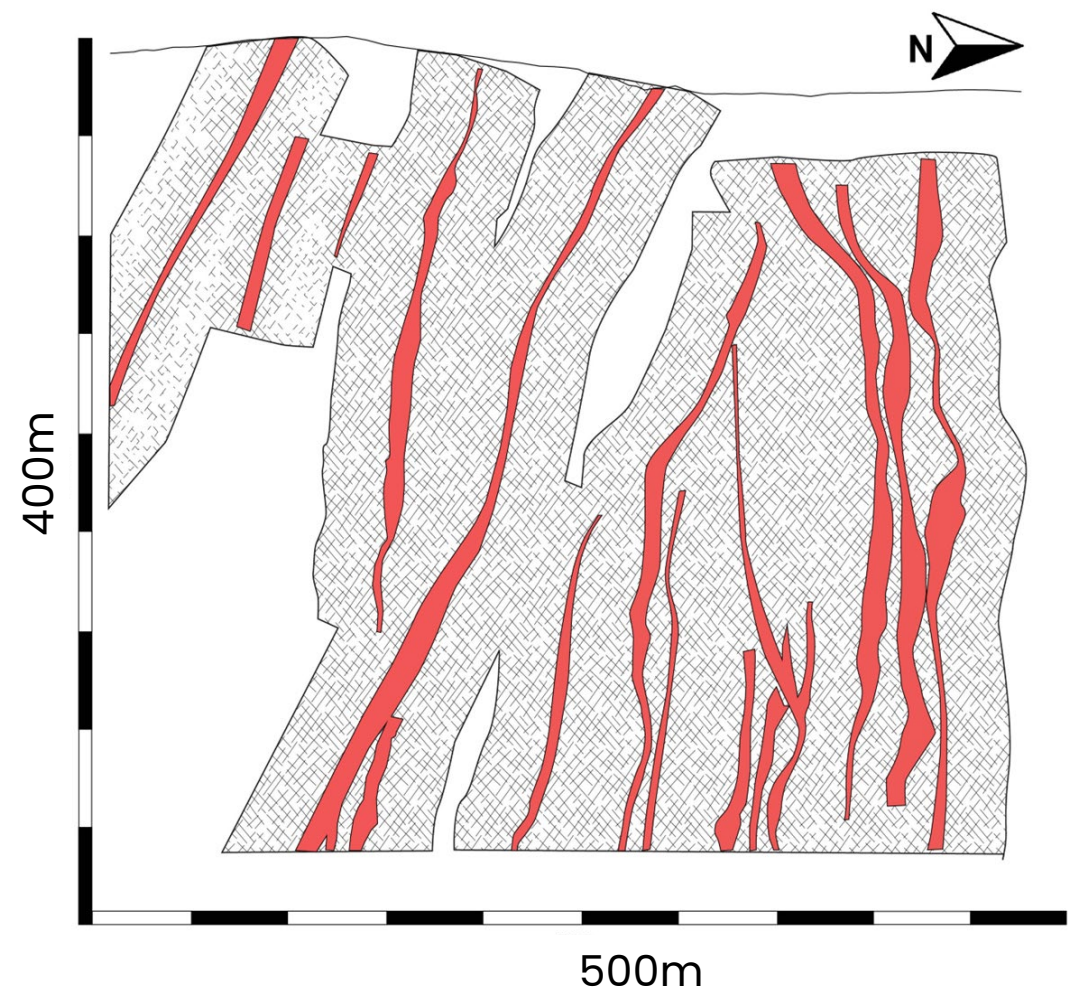


# TURNING WASTE INTO ORE: REDUCED STRIP RATIO

Previous Opemiska Resource Model – Looking West



New Opemiska Resource Model – Looking West



■ High-grade vein    ▨ Low-grade stockwork





## NEW RESOURCE MODEL: MORE COMPACT PIT

### Indicated Resources (Pit Constrained):

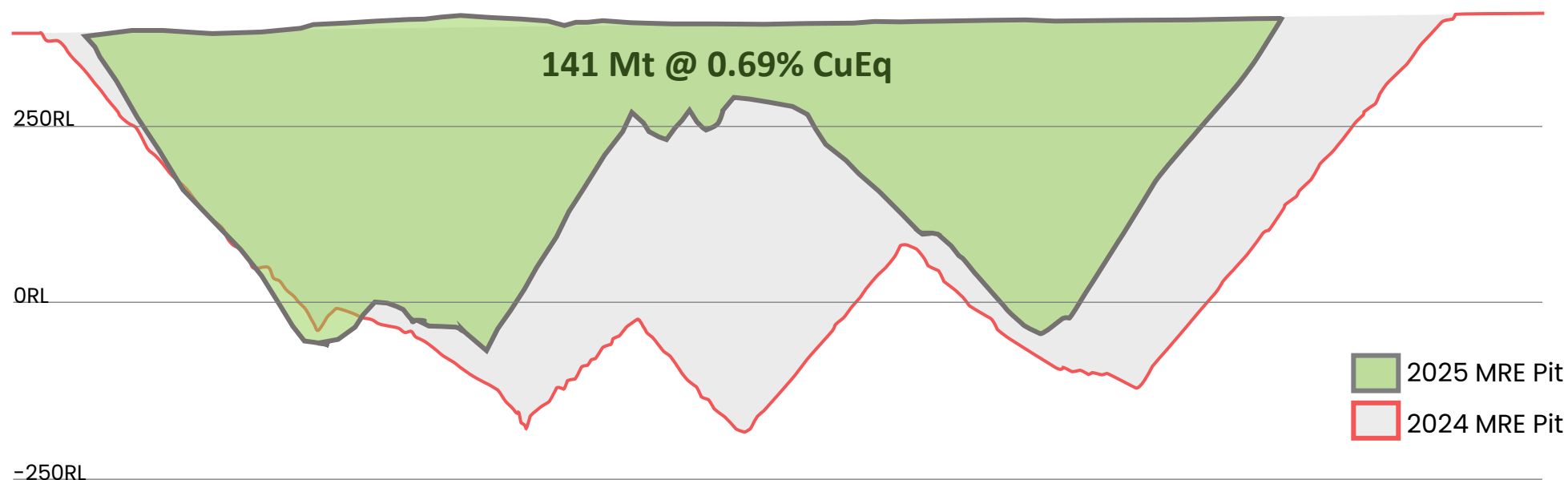
- 62,706 million tonnes @ 1.04% CuEq (1,438 Mlbs)

### Inferred Resources (Pit Constrained):

- 78,485 million tonnes @ 0.41% CuEq (709 Mlbs)

### New Open Pit Model:

- Increased in-pit resource by 240 Mlbs CuEq
- High-grade veins remain intact
- Smaller surface footprint
- Shallower pit
- Optimized for quick payback.





# HIGH RETURN, LONG LIFE: ENVISIONING OPEMISKA

## **Operational flexibility in throughput, grade profile, stripping ratio to yield:**

- Initial high-grade starter pit and minimized initial Capex to enhance rapid payback,
- Ongoing strip ratio and grade profile optimization to maximize cash-flow

## **Simple metallurgy and clean concentrate with high precious metal component.**

- Proven by +40 years of historical production.

## **Unallocated offtake agreement.**

*Disclaimer: The above information represents various scenarios contemplated by the Company. While XXIX is currently working on a PEA, the above is not reflective of any results.*



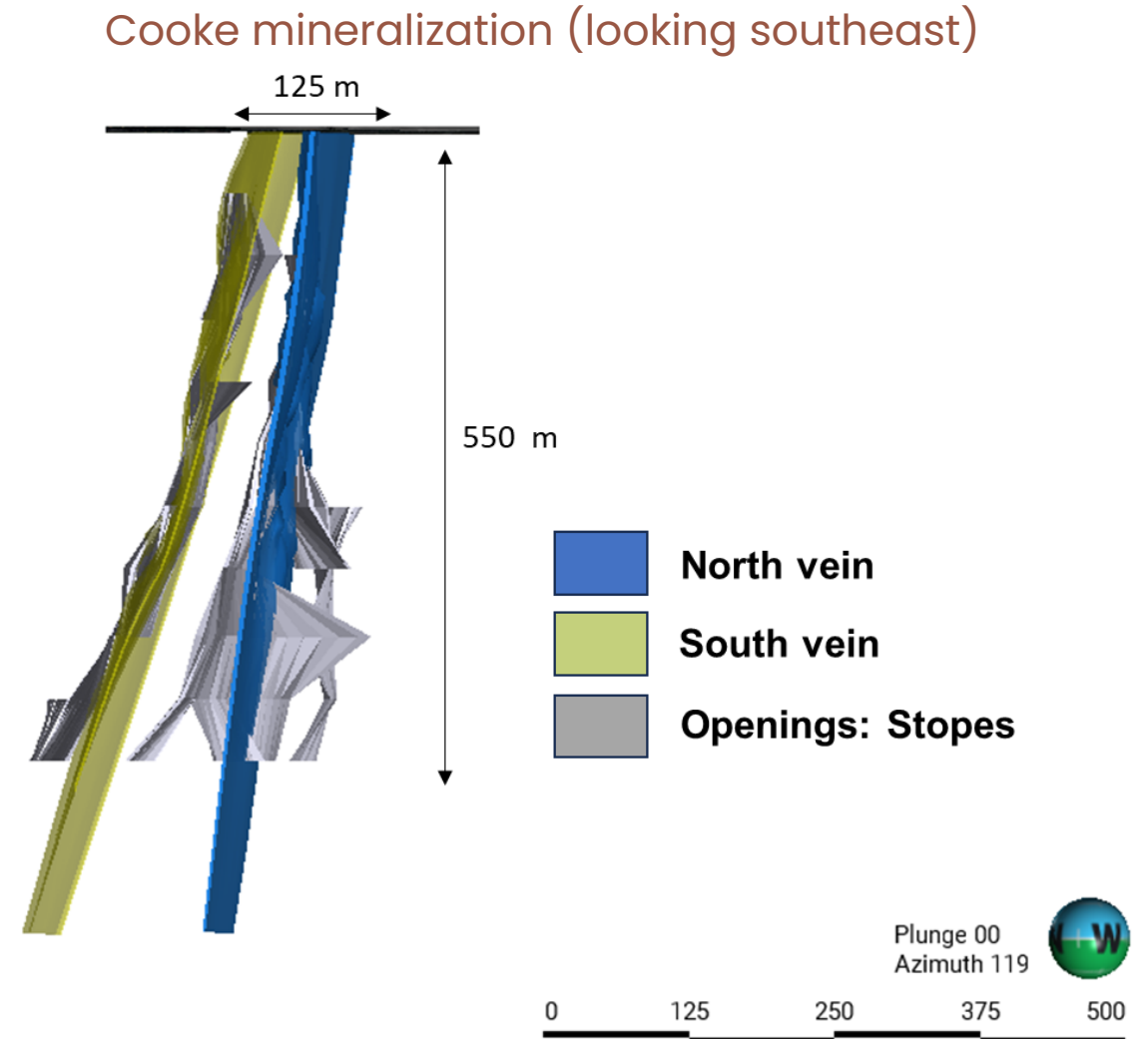
# OPEMISKA WILL GROW WITH COOKE DRILLING: FALL 2025

Cooke is a former gold-copper mine located 2.5km from Opemiska's potential open pit.

5 g/t gold – historical mill head grade.

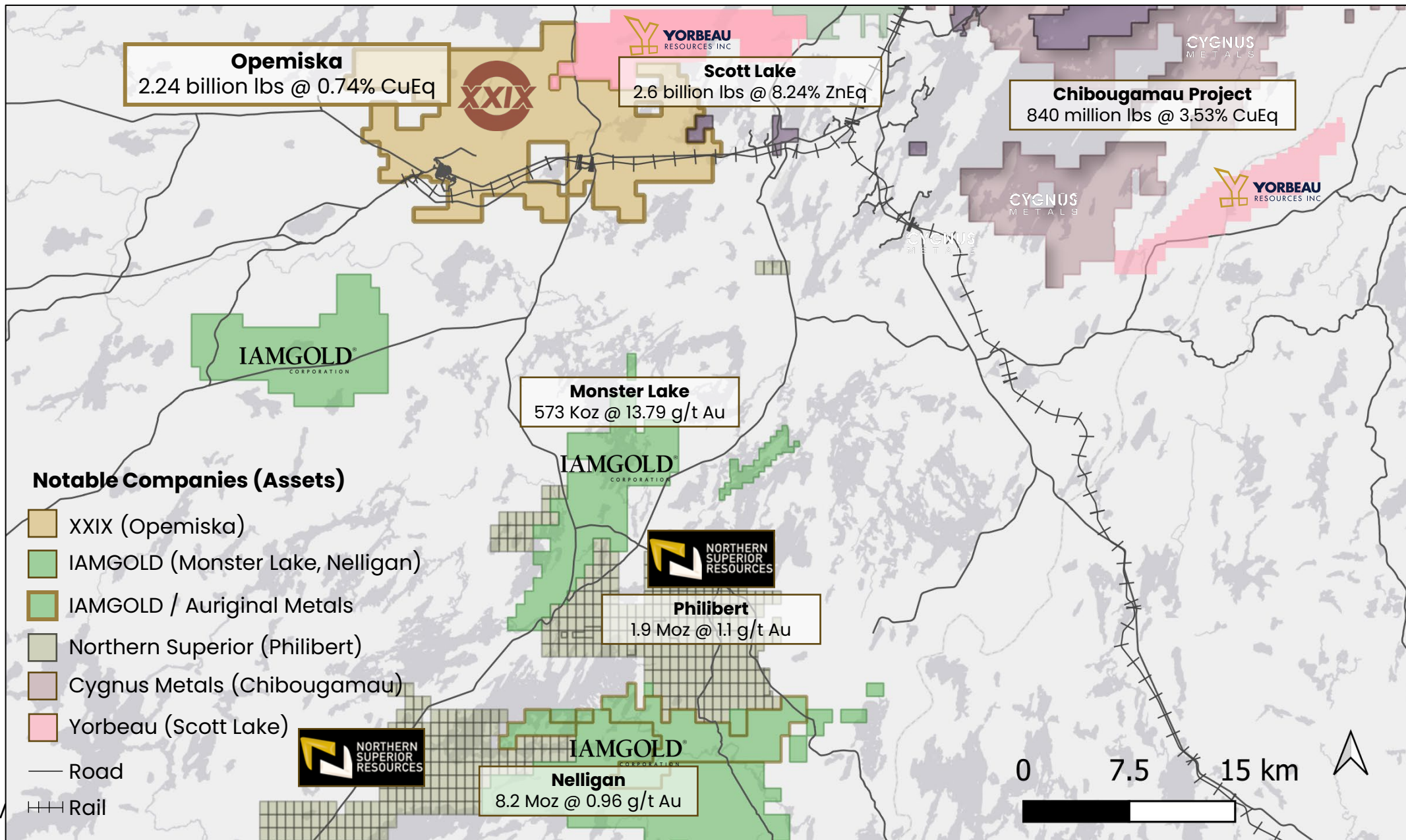
Crown pillar still intact – 700m in strike length

5,000m initial drill program in Fall 2025 to assess potential for satellite open pit.





# OPEMISKA IS CENTRAL TO CHIBOUGAMAU CONSOLIDATION







## THIERRY: BIG SURPRISE

Acquired for \$12M – Ontario's largest primary copper deposit.

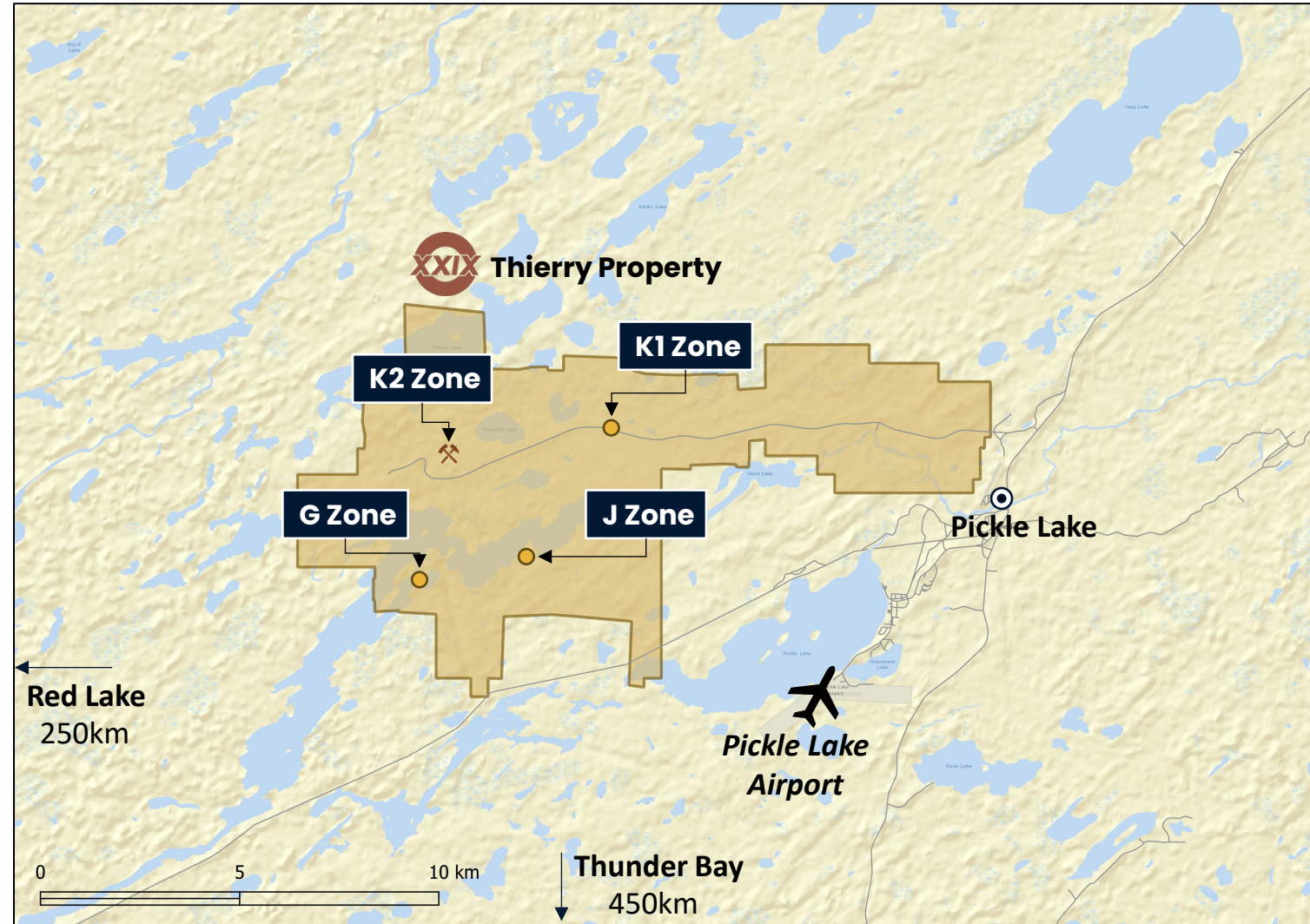
Significant infrastructure already in place: well-maintained road, airport, power, water.

### K2 Past Producer

- 25Mt @ 1.64% Cu + Ni + PGE
- \$200M investment in underground infrastructure

### K1 Zone

- 53Mt @ 0.38% Cu + Ni + PGE
- New Interpretation + New Model
- Game changer



# THIERRY K1 – OPEN PIT MINERALIZATION

K1 Zone MRE:

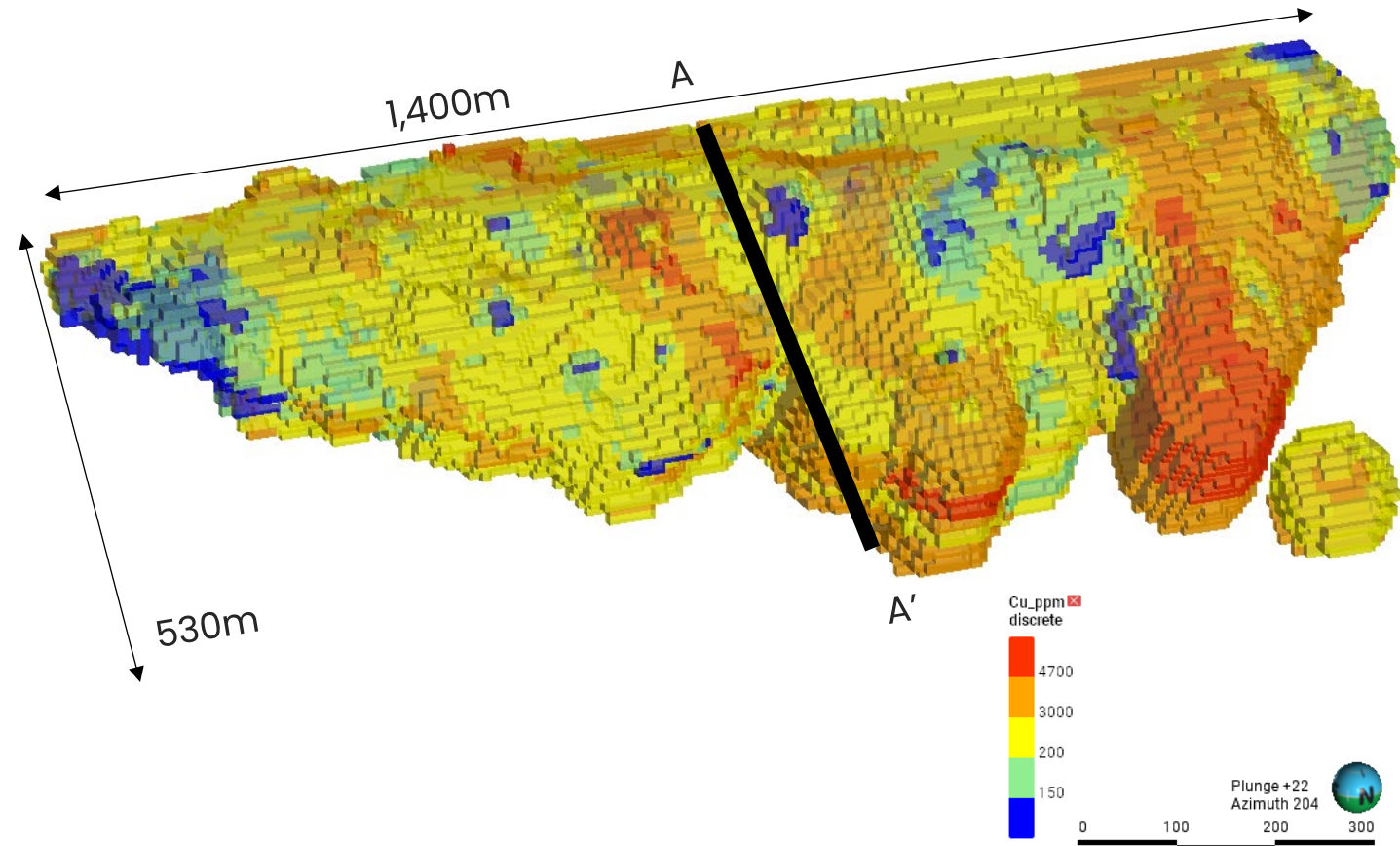
Inferred: 53.6 Mt @ .38% Copper

2024 Drill Results confirmed mineralization is open along strike and at depth:

- 171m @ 0.527% Cu, 0.134% Ni, 2.36 g/t Ag, 0.059 g/t Pt, 0.177 g/t Pd
- Drilled to 400m and open at depth. Best intercepts are at depth.

Resource potential is significantly larger based on new interpretation of K1 geology, core resampling and new resource model.

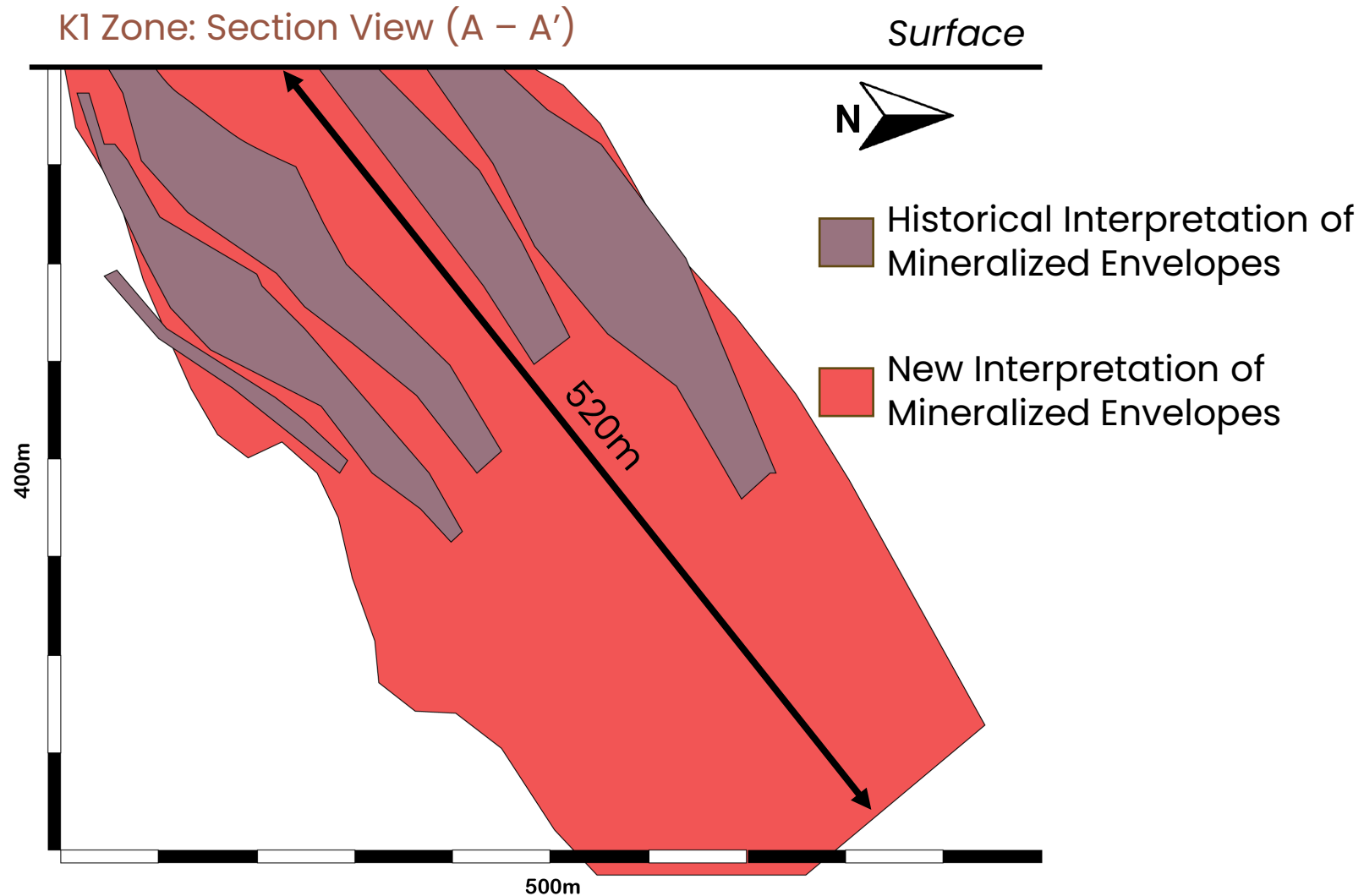
K1 Zone: grade x width model (looking south)



# THIERRY K1 – OPEN PIT MINERALIZATION: NEW INTERPRETATION

From sub-parallel tabular zones to bulk mining:

- Slight reduction in grade, but
- Significant augmentation in tonnage
- Lower mining costs







## NEXT STEPS: CONNECTING K2 WITH K1

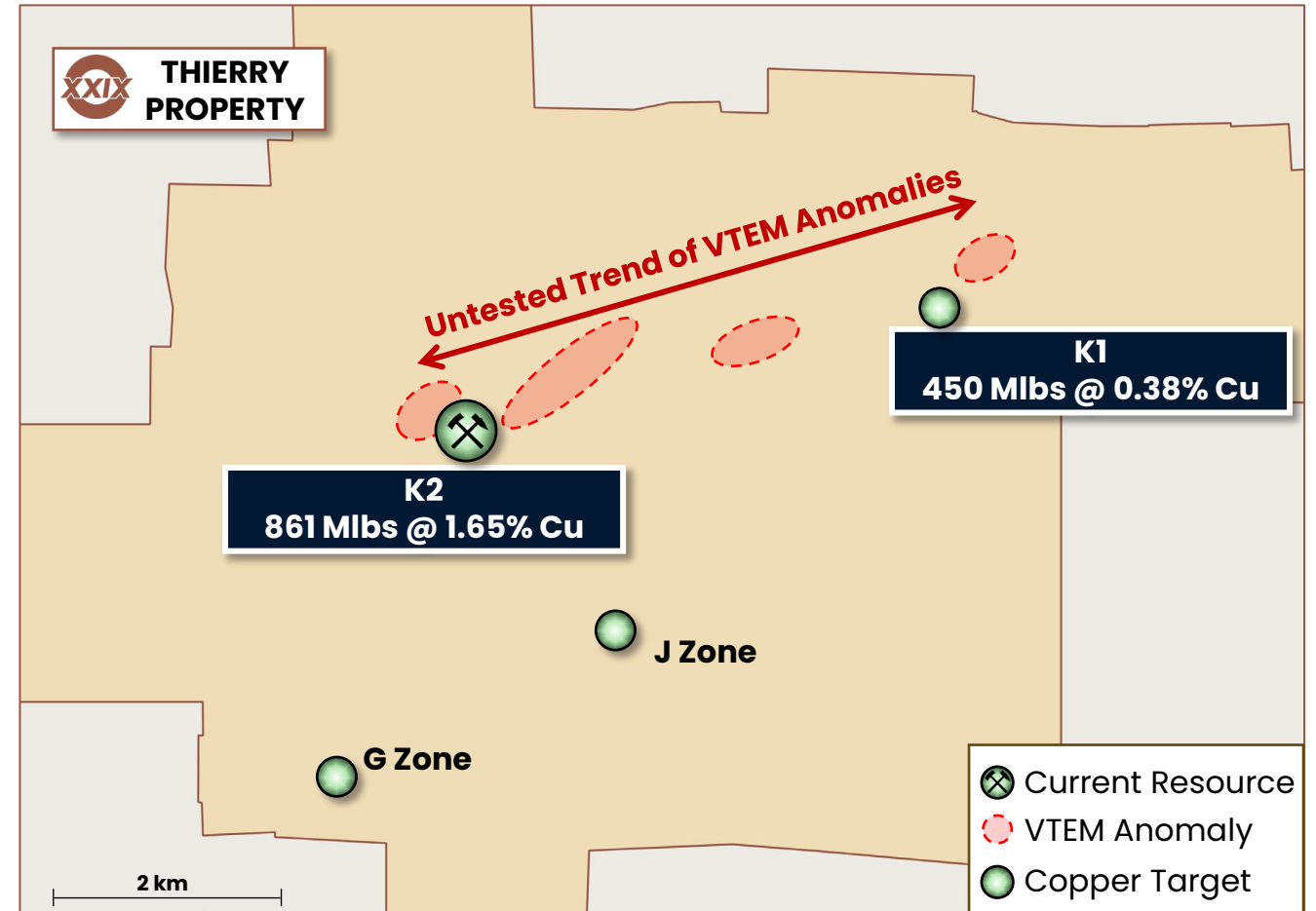
Geophysical anomalies correlate with mineralized zones in K1 and K2

Connecting this zone would be transformative for the Thierry Project

Drilling Proof of Concept: Drilling for Grade at K1, Drilling for Growth property-wide.

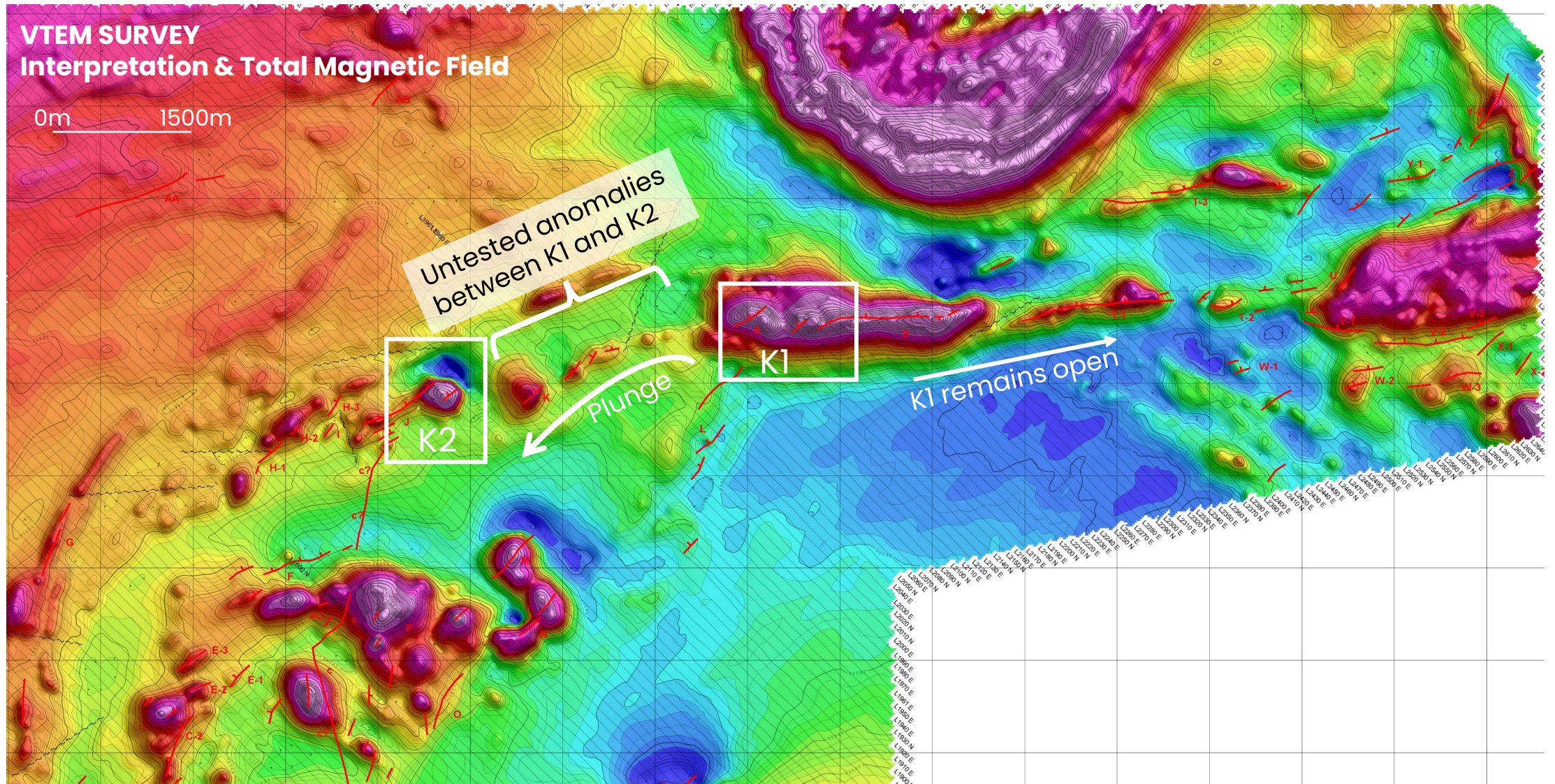
Updated MRE on Thierry post drilling.

Blue Sky Potential – Geophysical (VTEM) trend between K1 and K2





# K1 – K2 CONNECTION: TREND OF GEOPHYSICAL ANOMALIES

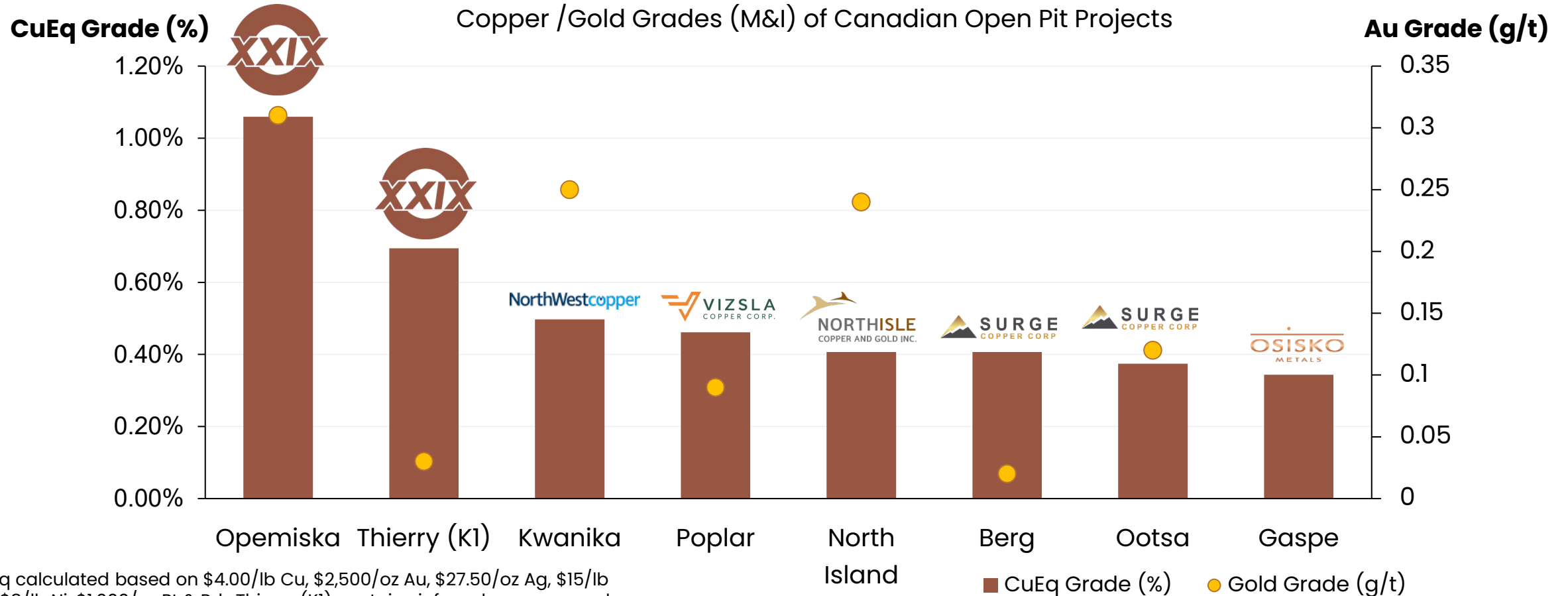






## CANADIAN OPEN PIT COMPARABLES

Opemiska's copper grade is >2x its peer group average.  
Opemiska's gold grade is the highest across its peer group.



CuEq calculated based on \$4.00/lb Cu, \$2,500/oz Au, \$27.50/oz Ag, \$15/lb Mo, \$8/lb Ni, \$1,000/oz Pt & Pd. Thierry (K1) contains inferred resources only.

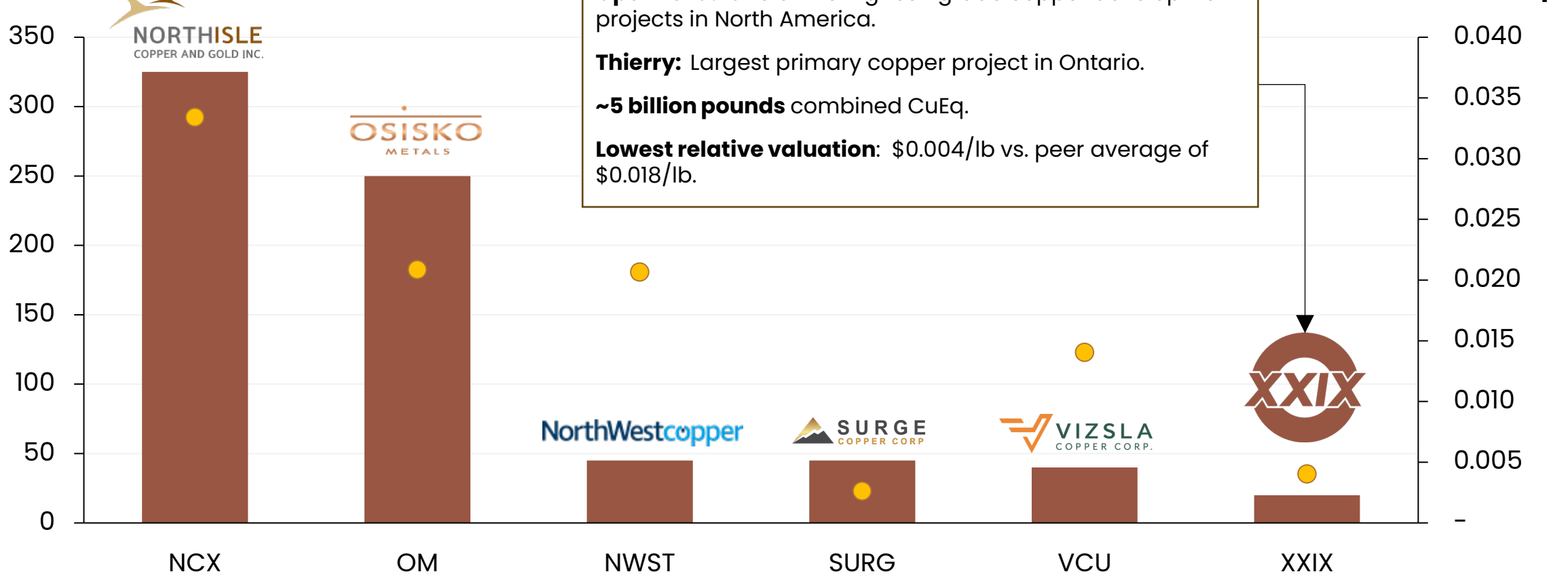
Source: Company Reports & Disclosure

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# XXIX IS SIGNIFICANTLY UNDERVALUED RELATIVE TO PEERS

## Market Cap (C\$M)



CuEq calculated based on \$4.00/lb Cu, \$2,500/oz Au, \$27.50/oz Ag, \$15/lb Mo, \$8/lb Ni, \$1,000/oz Pt & Pd. Thierry contains inferred resources only.  
Source: Company Reports & Disclosure

■ Market Cap (M\$) ● Market Cap (\$/lb CuEq)





# ROGER PROJECT: XXIX OWNS 19.9% OF KINTAVAR EXPLORATION

New polymetallic VMS model at 100%-owned Roger Project with significant discovery upside.

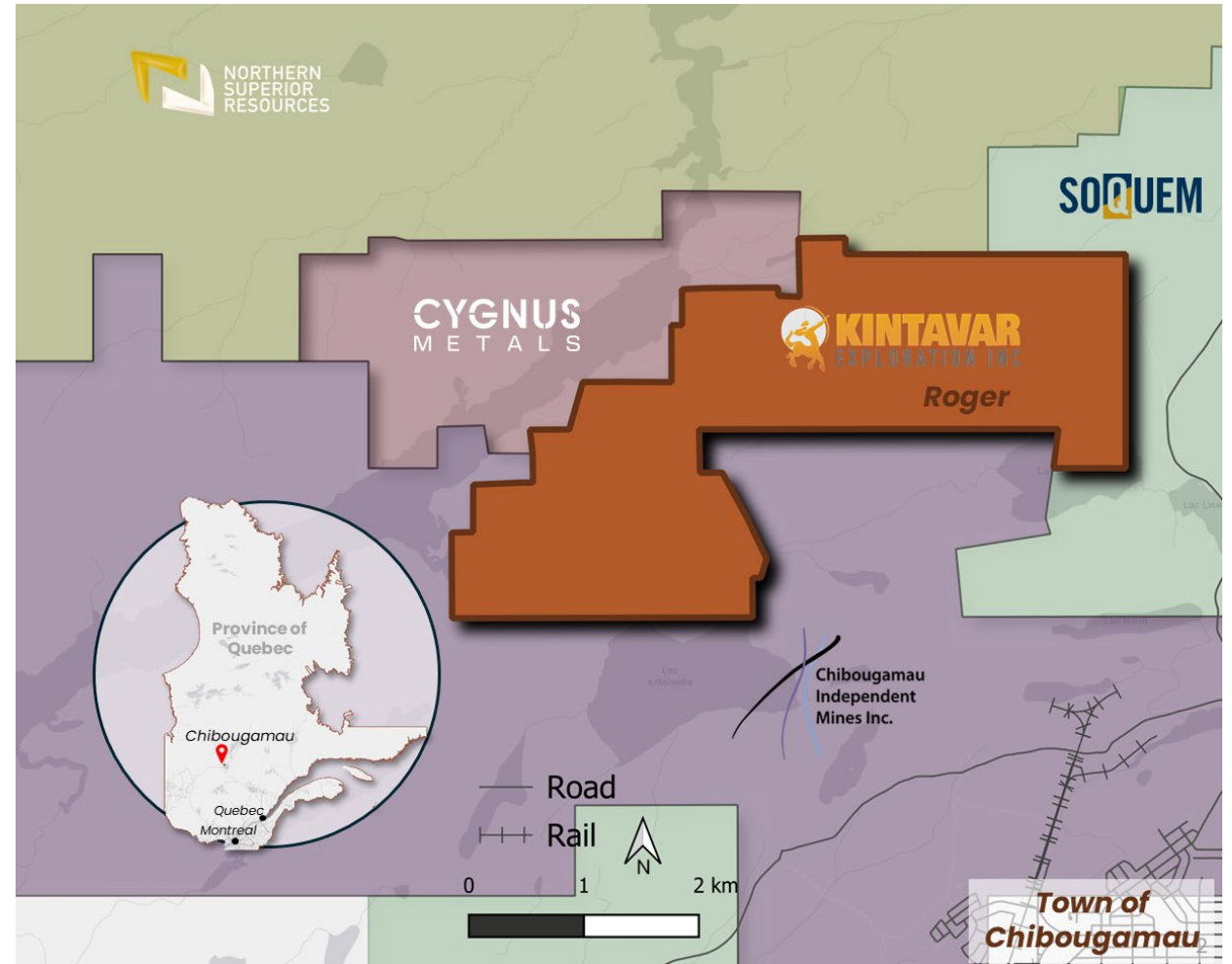
Peter Cashin, CEO – historically worked on Roger + responsible for taking Roger underground.

Well capitalized: \$4.2M cash + investments

15 additional projects in Quebec including:

- Anik (IAMGOLD Partnership) – Nelligan/Monster Lake District.
- Mitchi (2023 MRE) – M&I of 2.98 Mt @ 0.4% Cu (26.3 Mlbs), 4.0 g/t Ag (385.9 Koz)
- Wabash – 1.01% copper, 10.3 g/t silver over 16.8 m, including 1.26% Cu, 22.9 g/t silver over 7.6 m.

## Roger Project Location





# CORPORATE OVERVIEW

KEY METRICS	
TSX Venture Exchange	XXIX:TSXV
Shares Outstanding	~304.79M
Warrants, Options & RSUs	29M
Share Price	\$0.10
Basic Market Capitalization	~\$30M
Cash + Amounts Receivable	\$8M
Marketable Securities <sup>1</sup>	\$1M – 10.7M Baselode shares (FIND:TSXV) \$2.7M – 42.75M Kintavar shares (KTR:TSXV)

<sup>1</sup> As of close September 16, 2025







# BOARD & MANAGEMENT

## STEPHEN STEWART

### CHAIRMAN

15 years of experience in the resource and finance industries

Focused on the M&A, exploration and development of resource assets

Held senior offices with numerous TSX Venture companies



## GUY LE BEL

### CEO

Over 35 years in strategic and financial mine planning

Former CEO of Aquila and Capstone Mining and VP of Quadra/FNX Mining.

Has held board positions in numerous junior exploration and mining companies since 2007



## JOEL FRIEDMAN

### CFO

Over 10 + years' experience in the mining industry

Held senior roles at Banro Corporation and Primero Mining Corporation

Holds CPA, CA and Honours Bachelor of Business Administration



## DENIS MCNICHOLS, géo.

### V.P. EXPLORATION

Geologist with more than 25 years of experience in exploration and mining.

Significant field experience managing exploration programs for gold and base metal deposits.

Bachelors in Geology from University of Chicoutimi.



## ALEXANDER STEWART

### DIRECTOR

Over 40 years of experience in the practice of securities law and natural resource investment

In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit



## CHARLES BEAUDRY

### DIRECTOR

Geologist with more than 35 years of experience across the globe

17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities



## MICHAEL MANSFIELD

### DIRECTOR

+20 years experience as an investment advisor and currently a Vice-President, investment professional with Industrial Alliance Securities.

Successfully taking public over 100 companies via qualifying transaction by Capital Pool Corporations and secondary financings.



## PHIL CLOUTIER

### DIRECTOR

Geologist with more than 30 years of experience with major and junior mining companies Founding and current CEO of Cartier Resources Inc., former President of Mineral Exploration Association of Quebec



## SIMON KIDSTON

### DIRECTOR

Over 25 years of experience in Investment Banking.

Co-founder and Executive director of Genex Power.

Holds Bachelor of commerce a Diploma in Finance and Investment



## ANTHONY MOREAU

### DIRECTOR

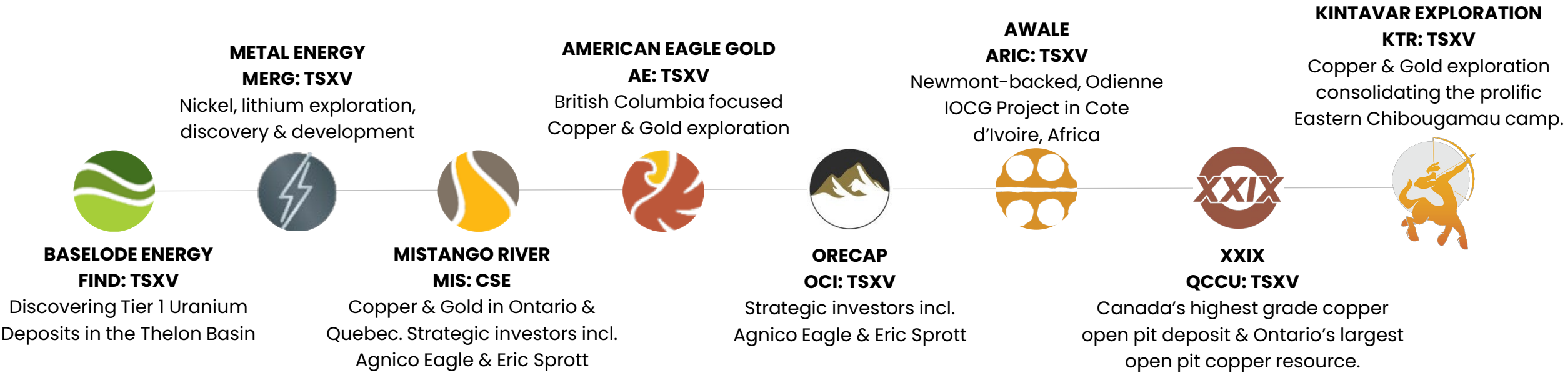
10 years of experience in the mining industry Previously with IAMGOLD in Business Development & Special Projects Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund



# XXIX : Part of



Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



# FORWARD LOOKING STATEMENTS



## WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that XXIX Corp. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond XXIX Corp.'s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with XXIX Corp.'s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, XXIX Corp. disclaims any intent or obligation to update any forward-looking statement

## CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that XXIX Corp. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. XXIX Corp. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time, compared to today.

XXIX Corp. does not consider the resources to be compliant with respect to the requirements of NI43-101. XXIX Corp. does not treat any of the historical resources as Current mineral resources or mineral reserves

The technical information contained in this XXIX Corp. Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director and Vice President Exploration for XXIX Corp., who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

\*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources, and it is uncertain if further exploration will result in the targets being delineated as mineral resources. XXIX Corp. only considers these targets to be an indication of the presence of mineralization on the property and of the potential of the property to host an economic deposit at this time. XXIX Corp. advises that no one should consider these targets as mineral resources





**Guy Le Bel, CEO**

**[glebel@oregroup.ca](mailto:glebel@oregroup.ca)**

**(416) 644-1567**

**[www.xxix.ca](http://www.xxix.ca)**

*Background: High grade, near surface core at Opemiska*



## OPEMISKA MINERALIZATION: MASSIVE SULPHIDES



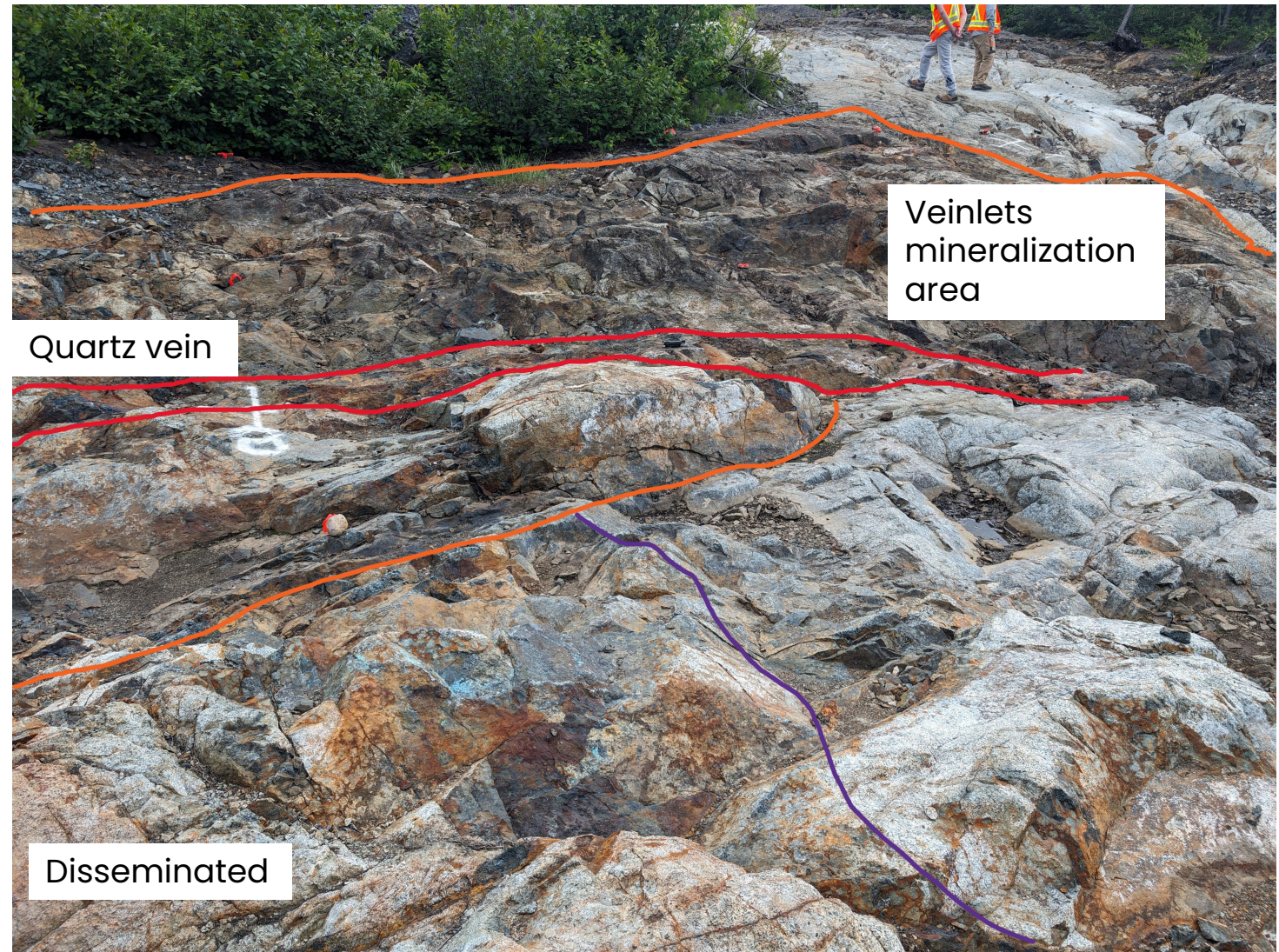


# OPEMISKA: THREE TYPES OF MINERALIZATION

Massive sulphides: crown pillar, high-grade

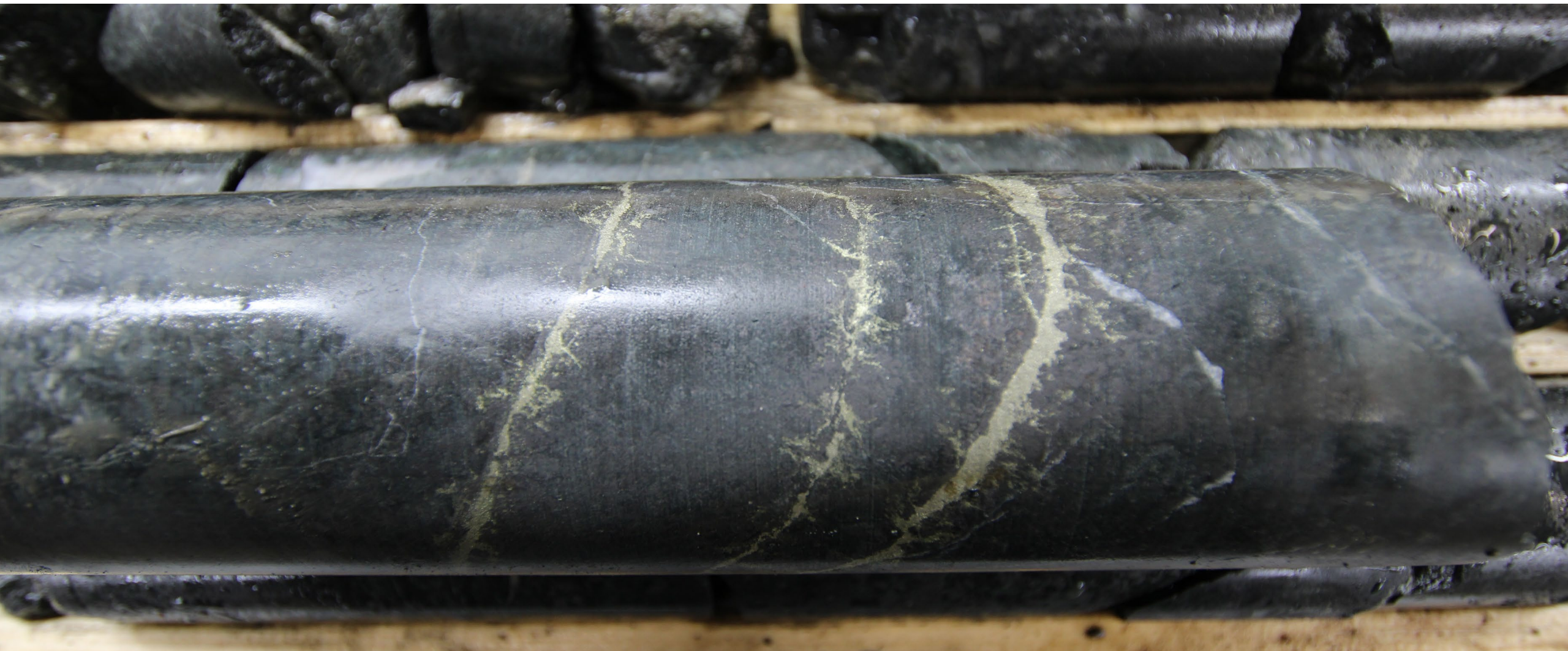
Veinlets: halo left around the massive, main mineralization.

Disseminated / Stockwork: low grade, marginal but adds tonnage.





## OPEMISKA MINERALIZATION: VEINLETS





# OPEMISKA MINERALIZATION: DISSEMINATED SULPHIDES





# THIERRY K2 – UNDERGROUND DEPOSIT GROWTH

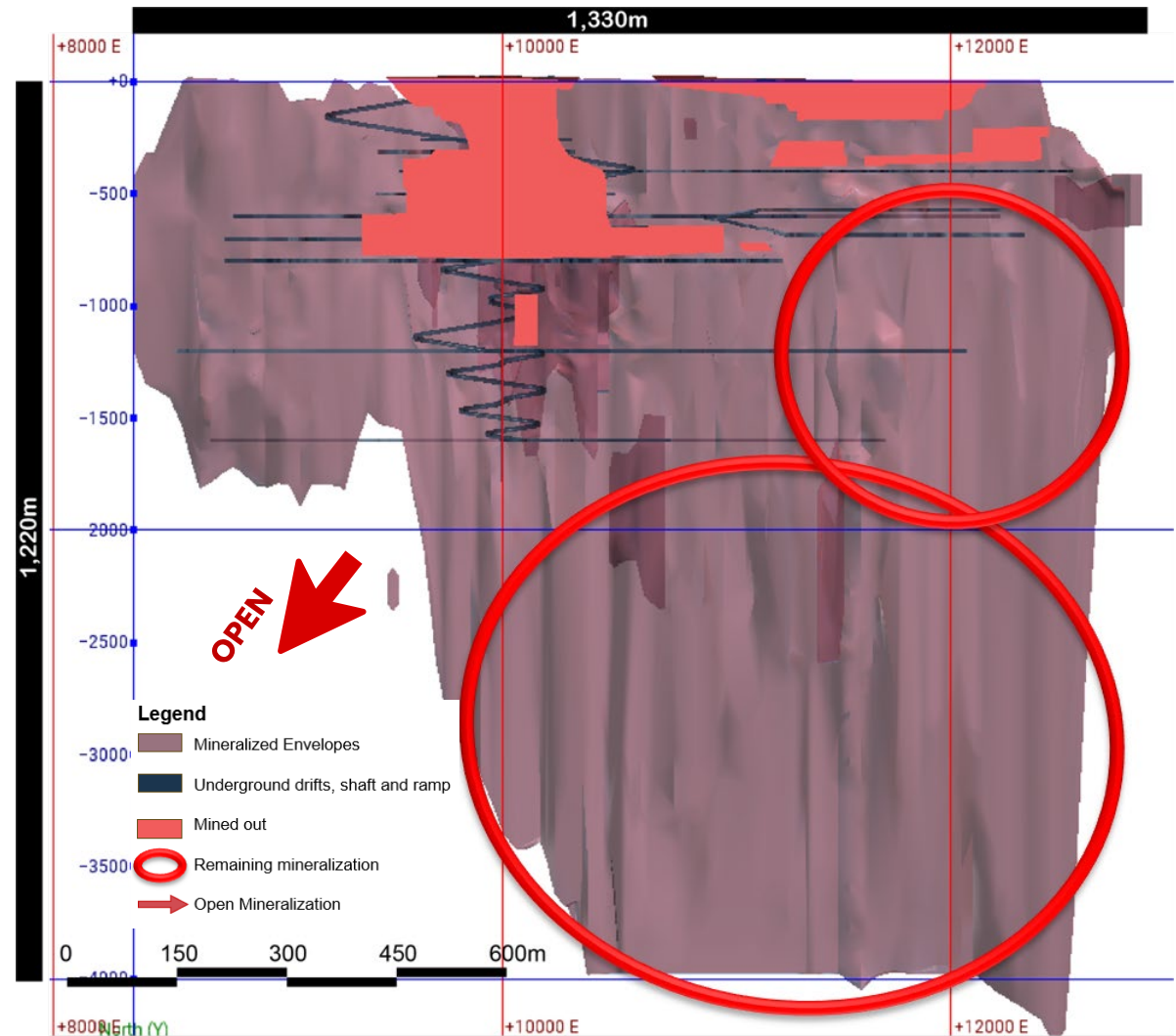
Thierry K2 Zone MRE:

- M&I: 8.8 Mt @ 1.66% Copper
- Inferred: 14.9 Mt @ 1.64% Copper

Growth: K2 deposit has not seen systematic drilling to test extent of mineralization

Over \$200 million invested in underground development at today's cost

2022 PEA by P&E: NPV6% | C\$287M | 25% IRR  
(@\$3.60/lb copper)





# OPEMISKA: ROAD TO PREFEASIBILITY

## Evaluate Additional Upside:

- More stockwork that can be considered as part of larger Opemiska model.
- Cooke Gold Zone: 3km east of Opemiska pit with crown pillar still intact.

\$3M – \$5M capital investment over 15–18 months to move Opemiska through PEA and Prefeasibility.

Next 12–18 Months

## Opemiska Project

## Status

Updated MRE 2025

Complete

Drilling Cooke / Robitaille

2025 H2

PEA

2025 H2

## Post PEA to PFS

Mineral Resources & Geology, 3D model

In Progress

Environmental Baseline Studies

2025 H2

Hydrology

2025 H2

Geotechnical Studies

2025 H2

Social Engagement

In Progress

Infrastructure Studies

2025 H2

Metallurgical Tests

2025 H2

Characterization Studies

2025 H2

## Prefeasibility Study

2026



## THIERRY: ROAD TO PREFEASIBILITY

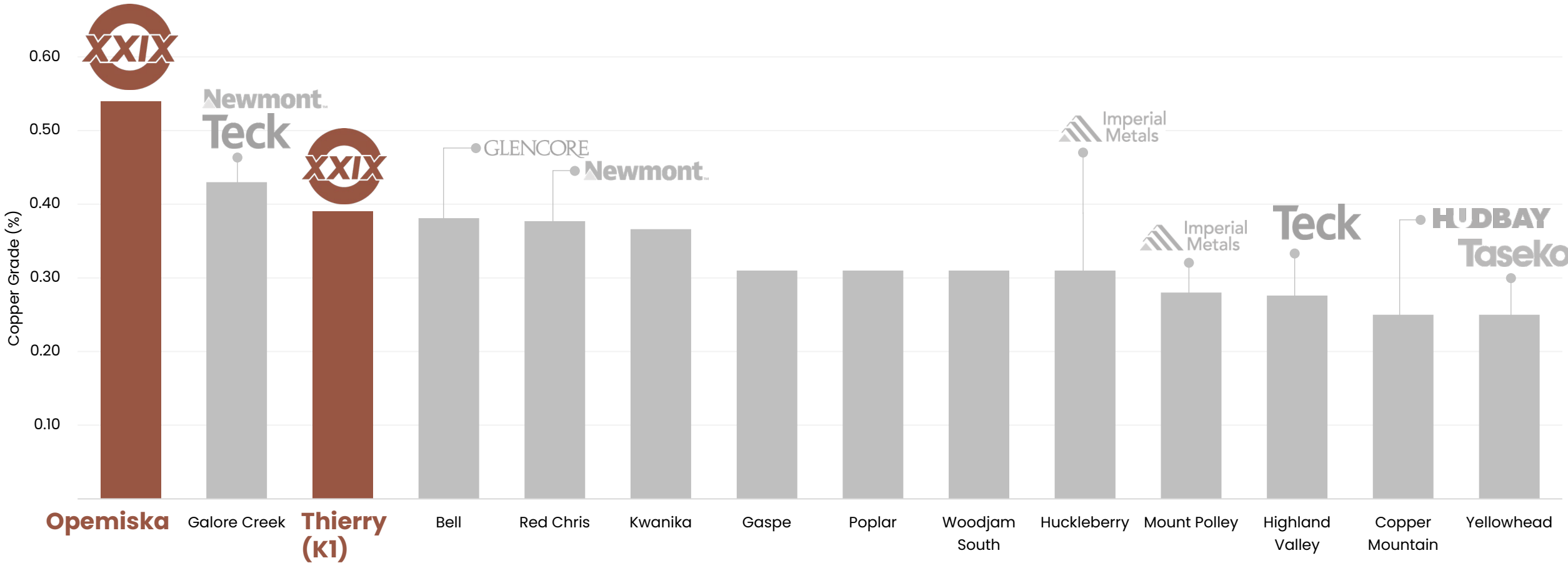
\$2M – \$3.5M capital investment for systematic drill program at K1 resulting in updated MRE.

Next 12 Months	Thierry Project	Status
	<b>Updated MRE &amp; PEA</b>	
	Data Compilation	80% Complete
	Geophysique & Systematic Drilling (<10,000m)	2025 H2
	Wireframe and Block Model	2025 H2
	Updated Global MRE	2026
	PEA	2026
	<b>Post PEA to PFS</b>	
	Environmental Baseline Studies	2026
	Hydrology	2026
	Geotechnical Studies	2026
	Metallurgical Studies	2026
	Social Engagement	Ongoing
	Infrastructure Studies	2026
	<b>Prefeasibility Study</b>	<b>2027</b>



# OPEMISKA: HIGHEST GRADE COPPER OPEN PIT IN CANADA

Primary Copper Grade (%) of Canadian Open Pitatable Deposits







# THIERRY: ONTARIO'S LARGEST PRIMARY COPPER DEPOSIT

Significant potential to expand with the robust drill program planned for H2 2025

## Copper Resources in Ontario

